Form (3)

P000064

# THE REPUBLIC OF THE UNION OF MYANMAR

## Myanmar Investment Commission

## PERMIT

**Permit No.** 151/2019

Dated 16 March 2019

**This Permit is issued by the Myanmar Investment Commission according to the section 25(c) of the Myanmar Investment Law-**

(1) **Name of Investor** U SEIN WAN

(2) **Citizenship** MYANMAR

(3) **Residence Address** NO. (L/66-68), KHAYAEPIN STREET, F.M.I CITY FINGER LAKE, HLAINGTHARYAR TOWNSHIP, YANGON

(4) **Name and Address of Principal Organization** -

(5) **Place of Incorporation** -

(6) **Type of Business** FLOATING STORAGE UNIT FOR STORAGE OF LPG AS TRANSIT POINT

(7) **Place(s) of Investment Project** MON STATE, YAE TOWNSHIP, NEAR BY THAPYAY VILLAGE AND KALEGAUK ISLAND, MIDSTREAM AREAS

(8) **Amount of Foreign Capital** US$ 3.630 MILLION

(9) **Period for Foreign Capital to be Brought in** WITHIN TWELVE MONTHS FROM THE DATE OF ISSUANCE OF MIC PERMIT

(10) **Total Amount of Capital (Kyat)** EQUIVALENT IN KYAT OF US$ 5.50 MILLION (INCLUDING US$ 3.630 MILLION)

(11) **Construction Period** TWELVE MONTHS

(12) **Validity of Investment Permit** 50 YEARS

(13) **Form of Investment** JOINT VENTURE

(14) **Name of Company Incorporated in Myanmar** SOUTHERN MYANMAR DEVELOPMENT COMPANY LIMITED



Thaung Tun

(Thaung Tun)

Chairman

Myanmar Investment Commission

ပုံစံ (၃)

# ပြည်ထောင်စုသမ္မတမြန်မာနိုင်ငံတော်
# မြန်မာနိုင်ငံရင်းနှီးမြှုပ်နှံမှုကော်မရှင်
# ခွင့်ပြုမိန့်

ခွင့်ပြုမိန့်အမှတ် ၁၅၁/ ၂၀၁၉

၂၀၁၉ ခုနှစ်၊ မတ်လ 16 ရက်

မြန်မာနိုင်ငံရင်းနှီးမြှုပ်နှံမှုကော်မရှင်သည် မြန်မာနိုင်ငံ ရင်းနှီးမြှုပ်နှံမှု ဥပဒေပုဒ်မ၂၅၊ (က) အရ ဤခွင့်ပြုမိန့်ကို ထုတ်ပေးလိုက်သည်-

(၁) ရင်းနှီးမြှုပ်နှံသူအမည် ဦးစိန်ဝမ်း

(၂) နိုင်ငံသား မြန်မာ

(၃) နေရပ်လိပ်စာအမှတ် အမှတ်(L/၆၆-၆၈)၊ ခရေပင်လမ်း၊ F.M.I City Finger Lake၊ လှိုင်သာယာမြို့နယ်၊ ရန်ကုန်မြို့

(၄) ပင်မအဖွဲ့အစည်းအမည်နှင့်လိပ်စာ -

(၅) ဖွဲ့စည်းရာအရပ် -

(၆) ရင်းနှီးမြှုပ်နှံသည့်လုပ်ငန်းအမျိုးအစား FLOATING STORAGE UNIT FOR STORAGE OF LPG AS TRANSIT POINT

(၇) ရင်းနှီးမြှုပ်နှံသည့်အရပ်ဒေသ(များ) မွန်ပြည်နယ်၊ ရေးမြို့နယ်(မြောက်ဘက်)၊ သပြေကျေးရွာနှင့် ကုလားကုတ်ကျွန်းအနီး MIDSTREAMS AREA

(၈) နိုင်ငံခြားမတည်ငွေရင်းပမာဏ အမေရိကန်ဒေါ်လာ ၃.၆၃၀ သန်း

(၉) နိုင်ငံခြားမတည်ငွေရင်းယူဆောင်လာရမည့်ကာလ ကော်မရှင် ခွင့်ပြုမိန့်ရရှိပြီး ၁၂ လ အတွင်း

(၁၀) စုစုပေါင်းမတည်ငွေရင်းပမာဏ(ကျပ်) အမေရိကန်ဒေါ်လာ၅.၅၀သန်းနှင့် ညီမျှသော မြန်မာကျပ်ငွေ (အမေရိကန်ဒေါ်လာ ၃.၆၃၀ သန်းအပါအဝင်)

(၁၁) တည်ဆောက်မှု/ပြင်ဆင်မှုကာလ ၁၂ လ

(၁၂) ရင်းနှီးမြှုပ်နှံမှုခွင့်ပြုသည့် သက်တမ်း ၅၀ နှစ်

(၁၃) ရင်းနှီးမြှုပ်နှံမှုပုံစံ ဖက်စပ်နိုင်ငံခြားရင်းနှီးမြှုပ်နှံမှု

(၁၄) မြန်မာနိုင်ငံတွင်ဖွဲ့စည်းမည့်ကုမ္ပဏီအမည် SOUTHERN MYANMAR DEVELOPMENT COMPANY LIMITED

(သောင်းထွန်း)

ဥက္ကဋ္ဌ

# THE REPUBLIC OF THE UNION OF MYANMAR
## MYANMAR INVESTMENT COMMISSION

No.(1), Thitsar Road, Yankin Township, Yangon
Tel: 95-1-658130
Fax: 95-1-658142

Our ref : MIC-5(E)/P-019/2019(207)
Dated : 16 March 2019

Subject: **Decision of the Myanmar Investment Commission on the permit for floating storage unit for storage of LPG as transit point under the name of Southern Myanmar Development Company Limited**

Reference: Southern Myanmar Development Company Limited's Letter dated 10th December 2018

1. The Myanmar Investment Commission, at its meeting (4/2019) held on 15th March 2019, approved the permit for investment in floating storage unit for storage of LPG as transit point under the name of Southern Myanmar Development Company Limited submitted by Bedok Construction & Engineering Co., Ltd. (34%) from the Republic of the Union of Myanmar, Asiatech Power Pte. Ltd. and Siam Gas Power Pte. Ltd. (33%) each from the Republic of Singapore as a Joint Venture investment in accordance with the Myanmar Investment Law and Rules.

2. The terms and conditions of the Permit are stated in the following paragraphs:

(a) The term of the Permit shall be initial 50 (fifty) years commencing from the date of the issuance of Permit by Myanmar Investment Commission and extendable 10 (ten) years in 2 (two) times period with the approval of the Myanmar Investment Commission.

(b) Southern Myanmar Development Company Limited may submit the application form for the right to use land under Chapter XII and exemptions and reliefs under section 77 and 78 of the Chapter XVIII of Myanmar Investment Law.

(c) Southern Myanmar Development Company Limited shall use its best efforts to achieve a timely realization of the work stated in the permit application.

(d) Southern Myanmar Development Company Limited shall obey and respect the responsibilities of investors under section 65 of Myanmar Investment Law and Chapter XX of Myanmar Investment Rules.

(e) Southern Myanmar Development Company Limited shall carry out prevention, mitigation and monitoring significant environmental

impacts according to the type of investment activities in accordance with the relevant laws, rules, regulations and procedures.

(f) Southern Myanmar Development Company Limited shall have to abide by the Fire Services Department's rules, regulations, directives and instructions. Moreover, fire prevention measures shall have to be undertaken such as water storage tank, fire hooks, sand bags, fire extinguishers and provide training to use the fire fighting equipment and also to appoint fire safety officer.

(g) Southern Myanmar Development Company Limited shall submit to the Commission any sublease, mortgage, transfer of shares or transfer of the business to any person during the investment period in accordance with section 72 of Myanmar Investment Law and rule 191 of Myanmar Investment Rules.

(h) Southern Myanmar Development Company Limited shall submit an annual report in the prescribed form to the Commission within 3(three) months of the end of the financial year in accordance with rule 196 of Myanmar Investment Rules and shall disclose a summary of the report on its website or the Commission's website.

(i) Southern Myanmar Development Company Limited must, during the operation period under the permit of the Commission, submit its operating report quarterly in the prescribed form in accordance with rule 197 of Myanmar Investment Rules.

3. Southern Myanmar Development Company Limited shall carry out in accordance with the stipulations of the relevant Union Ministries, governmental departments and governmental organizations to obtain license, permit or registration as per section 65(d) of the Myanmar Investment Law.

4. Southern Myanmar Development Company Limited shall submit 5(five) copies of all approvals, licences, permits and similar authorizations relevant to the initial implementation of the investment to the Commission.

(Thaung Tun)
Chairman

**Southern Myanmar Development Company Limited**

cc: 1. Ministry of Home Affairs
2. Ministry of Office of the Union Government

3. Ministry of Natural Resources and Environmental Conservation
4. Ministry of Electricity and Energy
5. Ministry of Labour, Immigration and Population
6. Ministry of Commerce
7. Ministry of Planning and Finance
8. Ministry of Investment and Foreign Economic Relations
9. Mon State Investment Committee
10. Office of the Mon State Government
11. Director General, Fire Services Department
12. Director General, Department of Environmental Conservation
13. Managing Director, Myanma Petrochemical Enterprise
14. Director General, Directorate of Labour
15. Director General, Immigration and National Registration Department
16. Director General, Department of Trade
17. Director General, National Archives Department
18. Director General, Customs Department
19. Director General, Internal Revenue Department
20. Director General, Directorate of Investment and Company Administration
21. Mon State Office, Directorate of Investment and Company Administration